



# MEMORANDUM – 2025-024

**TO : THE TRADING PARTICIPANTS, THE INVESTING PUBLIC,  
AND OTHER MARKET PARTICIPANTS**

**SUBJECT : INVOLUNTARY SUSPENSION OF MOUNT PEAK SECURITIES, INC.**

**DATE : 13 AUGUST 2025**

---

Under Article X, Section 7 of the Capital Markets Integrity Corporation (“CMIC”) Rules, CMIC may place a trading participant under involuntary suspension when it has determined that the continued operation of the trading participant constitutes a grave violation of the securities laws and is inimical to the interest of the Philippine Stock Exchange, the investors, and the public in general.

In accordance with the above provision, **CMIC shall place MOUNT PEAK SECURITIES, INC. (“MTPEAK”) under involuntary suspension starting on 13 August 2025**. MTPEAK is a party to ongoing investigations concerning purported failures to comply with several capitalization requirements and other securities laws.

During the involuntary suspension, MTPEAK’S access to the trading system of the Philippine Stock Exchange, the depository online system of the Philippine Depository and Trust Corporation, and the clearing facilities of the Securities Clearing Corporation of the Philippines shall be restricted.

Within the same period, MTPEAK’s clients may request: (a) the transfer of their securities from MTPEAK to a brokerage firm of their choice; and (b) the execution of *done through* sell transactions. These shall be subject to the approval of CMIC. However, during the suspension, the following shall be proscribed: (a) trades by related parties of MTPEAK; (b) proprietary trading by MTPEAK; and (c) trades, requests for transfer of securities, and similar transactions by accounts that are involved in ongoing investigations by CMIC.

CMIC has directed MTPEAK to immediately inform its clients of the involuntary suspension and its consequences, and to assist them in such a manner that their interests are duly safeguarded.

Finally, CMIC may lift the involuntary suspension only once it has substantially determined that MTPEAK is compliant with the relevant securities laws, without prejudice to other actions that may be taken pursuant to the rules.

For any inquiries relevant to this matter, please contact CMIC at (02)8876-4580 or send an electronic mail to [info@cmic.com.ph](mailto:info@cmic.com.ph).

*(original signed)*  
**GERARD B. SANVICTORES**  
*President*

ACD	FHRAD	IED	SD